

FISCAL NOTE

SB 184 – HB 673

February 6, 2007

SUMMARY OF BILL: Changes the exemption from audit requirements for certain associations and corporations that are exempt from the open records law.

ESTIMATED FISCAL IMPACT:

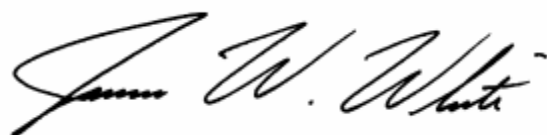
MINIMAL

Assumptions:

- The bill alters the criteria of exemptions for associations or non-profit corporations from audit requirements.
- The exemption is for associations or non-profit corporations receiving less than \$250,000 in a fiscal year of which not less than 80% of the receipts come from dues paid by its regular voting members representing public entities created or authorized by state law.
- The new criterion is expected to have no fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director